



APPLICATION FOR CREDIT

7895 Gaetz Avenue, Red Deer Alberta T4P 2S4 | Tel: 403-340-1700 | Fax: 403-340-0400 | alison@aerentals.net

APPLICANT INFORMATION

| | |
|--|--------------|
| Company Name | |
| Address | |
| Business Address (if different than above) | |
| Business Phone | Business Fax |

OWNERS (If applicant is a Sole Owner or Partnership) Officers (If Corporation)

| Name | Title | Social Insurance Number | Phone |
|--------------------------------------|-------|-------------------------|-------|
| Address, City, Province, Postal Code | | | |
| Name | Title | Social Insurance Number | Phone |
| Address, City, Province, Postal Code | | | |

Type of Business: Corporation Partnership Sole Proprietorship Other _____

Purchaser Order Required? Yes No Job Name And/Or Number Required? Yes No

Employees Allowed to Rent for Personal Under Company's Name? Yes No

ACCOUNTS PAYABLE INFORMATION

| | | |
|-----------------------|------------------------|------------------------|
| Accounts Payable Name | Accounts Payable Phone | Accounts Payable Email |
|-----------------------|------------------------|------------------------|

BANK INFORMATION

| | | |
|----------------|----------------|-------|
| Name | Branch Address | |
| Account Number | Contact Name | Phone |

I hereby authorize bank named above to release information requested for the purpose of obtaining credit. Signature: _____

COMMERCIAL TRADE REFERENCES

| | | |
|-------------------|-------|-----|
| Vendor / Supplier | Phone | Fax |
| Vendor / Supplier | Phone | Fax |
| Vendor / Supplier | Phone | Fax |

CONTRACT TERMS & CONDITIONS

Applicant hereby applies to Action Equipment Rentals Inc. for credit and specifically consents to investigating Applicant's credit history and authorizes the release of bank account information. If credit is extended, Applicant acknowledges that Action Equipment Rentals Inc. requires payment upon receipt of invoice. Invoices are considered past due at 31 days. In the event of failure to pay any invoice, Applicant agrees to pay a service charge to Action Equipment Rentals Inc. on delinquent invoice(s) until invoice(s) have been fully paid. Applicant agrees to be bound by the terms and conditions set forth in Action Equipment Rentals Inc. standard form of Rental and Sales Agreement in use at the time of rental or sales transaction.

| | | |
|-----------------------------------|---------------------------|-------------|
| Authorized Signature of Applicant | Printed Name of Applicant | Date Signed |
|-----------------------------------|---------------------------|-------------|

PERSONAL GUARANTY

In consideration of the extension of credit to _____ ('Business Name'), the undersigned, jointly, severally and unconditionally guarantees and promises to pay all amounts now owing or which may hereinafter become owing by the company to Action Equipment Rentals Inc. It is understood and agreed that this is a continuing guaranty and Action Equipment Rentals Inc. shall not be obligated to notify the undersigned of the dates or the amounts of any such credit, that the undersigned waves demand and notice of default and agrees that any extension of time or other forbearance, which may be granted by Action Equipment Rentals Inc. shall not affect or alter Action Equipment Rentals Inc.'s rights under this guaranty.

The undersigned further waves (a) notice of acceptance of this guaranty; (b) any demand for paying under this guaranty; (c) benefits of all exemptions and homestead laws; (d) all set offs and counterclaims; and (e) all other notices to which the undersigned might be entitled. The undersigned for themselves and the company further agrees to pay a service charge to Action Equipment Rentals Inc. at 2% every month once the invoice(s) has become overdue, as well as any expenses Action Equipment Rentals Inc. incurs in connection with the collection of any delinquent balance or any other default by the company on any agreement or transaction the company may enter into with Action Equipment Rentals Inc., including without limitation reasonable attorney's fees and all other fees arising from placement of collection. This is a guarantee of payment and not of collection and the undersigned further waives any right to require that any action be brought against the company or other person to require that resort be had to any security. The undersigned's obligation shall remain effective and be enforceable regardless of any subsequent incorporation, reorganization, merger or consolidation transfer or sale of the company or any other change in the composition, nature or personnel. This guaranty shall insure to the benefit of Action Equipment Rentals Inc., its successors and assigns and shall bind the heirs, executors, personal representatives, administrators, assignees, purchasers and other successors of the undersigned. If any provision or part of this guaranty is in conflict with any applicable statute or law, such provision, or part thereof, as the case may be, shall be deemed null and void to the extent that it may conflict therewith, but without invalidating the remaining provisions hereof or the remaining part of such. The undersigned hereby consent(s) to Action Equipment Rentals Inc.'s use of a non-business consumer credit report on the undersigned in order to further evaluate the credit worthiness of the undersigned as principal(s), proprietor(s), and/or grantor(s) in connection with the extension of business credit as contemplated by this credit application. The undersigned hereby authorize(s) Action Equipment Rentals Inc. to utilize a consumer credit report on the undersigned from time to time in connection with the extension of continuation of the business credit represented by the credit application.

The undersigned's obligations hereunder may be canceled only by written notice delivered to Action Equipment Rentals Inc. by certified mail, with proof of delivery. Upon receipt by Action Equipment Rentals Inc. of such cancellation notice, the undersigned shall not be liable for further extensions of credit to the company, however, the undersigned shall continue to be liable for all indebtedness of Applicant incurred prior to the date of Action Equipment Rentals Inc.'s receipt of cancellation notice, together with all pre- and post-cancellation service charges, reasonable costs of collection, including attorney's fees, incurred in Action Equipment Rentals Inc.'s efforts to collect any indebtedness incurred prior to the date of receipt of the cancellation. The undersigned agrees that any and all claims of the undersigned against the Applicant shall be subordinate and subject in right of payment to the prior payment in full of indebtedness to Action Equipment Rentals Inc. by Applicant.

In consideration of Action Equipment Rentals Inc.'s extension of credit to Applicant, the undersigned hereby expressly waives any right of trial by jury in any proceeding arising out of, or relating to, this guaranty, to the extent allowed by the laws of the Province of Alberta. The undersigned agrees to be bound, to the same extent as the Applicant, by the terms and conditions as set forth by Action Equipment Rentals Inc.'s standard form of Rentals and Sales Agreement in use at the time of each rental or sales transaction which terms and conditions are incorporated herein by reference and which constitute a part of the credit agreement and guaranty, regardless of whether or not the agreement is executed by an authorized representative of Applicant.

CONSENT TO OBTAIN CONSUMER CREDIT REPORT

The undersigned individual who is either a principal of the credit Applicant or the sole proprietor of the credit Applicant, recognizing that his or her credit history may be a factor in the evaluation of the credit history of the Applicant, hereby consents to and authorizes the use of a consumer credit report on the undersigned by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

The undersigned hereby consents to the collection, use and disclosure of his or her personal information in order for Action Equipment Rentals Inc. to determine his or her credit worthiness, to meet his or her requests for products and services, to administer accounts and to comply with legal requirements. Without limiting the foregoing the undersigned hereby consents to the disclosure of his or her personal information to third parties where required in order to obtain credit reports and credit references and to otherwise determine his or her credit worthiness.

| | | | |
|----------------------|------|--------------------------|-------------|
| Individual Signature | Date | Print Name of Individual | |
| Home Address | City | Province | Postal Code |
| Individual Signature | Date | Print Name of Individual | |

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|---|---------------------------|--------------------------|
| Has Applicant or any of its owners, partners, officers, directors, or managing members, or any personal guarantor, ever been a debtor in a voluntary or an involuntary bankruptcy filing, had a receiver appointed, or made as assignment for the benefit of creditors? | <input type="radio"/> Yes | <input type="radio"/> No |
| Has any of the Applicant's owners, partners, officers, directors, or managing members ever been an owner, partner, officer, director, or managing member of any business enterprise which was a debtor in a voluntary or an involuntary bankruptcy filing, had a receiver appointed or made an assignment for the benefit of creditors? | <input type="radio"/> Yes | <input type="radio"/> No |